

Roquette and Yili sign a strategic cooperation agreement

The signature took place during a visit of a French presidential delegation to China.

Shanghai (China), November 6, 2019 – Roquette, a global leader in plant-based ingredients for Food, Nutrition and Health markets, and Inner Mongolia Yili Industrial Group Co., Ltd., one of the largest dairy companies in Asia, signed today a long-term strategic cooperation agreement at the Great Hall of the People in Beijing.

Mr. Pan Gang, Board Chairman and President of Inner Mongolia Yili Industrial Group Co., Ltd. and Mr. Edouard Roquette, Chairman of the Board of Roquette, signed the agreement during an economic forum hosted by the Chinese President Xi Jinping and the French President Emmanuel Macron.

The contract covers the purchase of Roquette products from Yili in the next three years, and reinforces the already existing business relationship of both leading companies in Chinese Food markets. Roquette and Yili will extend their cooperation to fields such as new product development, technical optimization and food safety for the benefit of both companies.

Mr. Edouard Roquette, Chairman of the Board of Roquette, said, "*We are delighted to sign this long-term strategic cooperation agreement with Yili in front of French and Chinese authorities. This agreement not only marks a new step in our cooperation with the Yili Group, but also proves that our development in China has reached a new milestone. China is a top priority of our Group's development in Food markets and its growth prospects are very impressive. Roquette has made tremendous achievements in its development in China, confirming our strategy and reinforcing our intent to continue investing and accelerating the development of the Chinese market.*"

The China Yili Group is one of the largest dairy companies in Asia. In 2018, the Yili Group reported an operating income of 80 billion Yuan, an increase of 16.89% versus the previous year; its net profit for the year also increased by 10.32% compared with 2017, setting a new record in the Asian dairy industry. Through this growth in recent years, the Yili Group has settled in the first camp of the world dairy industry.

"Through our long-term cooperation, we have established an excellent partnership with Yili. In recent years, Roquette and the Yili Group have collaborated to quickly moving from a simple supply relationship to a strategic partnership for a better future. Today, I was very pleased to join our Chairman, Mr. Edouard Roquette, to this event. This is undoubtedly a great encouragement and motivation to the Roquette China team, who remains committed to achieve continuously better results in support of our customer and consumer's needs and expectations", said **Mr. Armand Chen, CEO of Roquette China**.



Learn more about Roquette: <https://www.roquette.com>

About Roquette: “Offering the best of nature” Roquette is a global leader in plant-based ingredients and a pioneer of new vegetal proteins. In collaboration with its customers and partners, the Group addresses current and future societal challenges by unlocking the potential of Nature to offer the best ingredients for Food, Nutrition and Health markets. Each of these ingredients responds to unique and essential needs, and they enable healthier lifestyles. Thanks to a constant drive for innovation and a long-term vision, the Group is committed to improving the well-being of millions of people all over the world while taking care of resources and territories. Roquette currently operates in over 100 countries, has a turnover of around 3.5 billion euros and employs 8,600 people worldwide.

Media contacts:

Roquette China
Juliet Zhu
juliet.zhu@roquette.com

OXYGEN PR Agency
Jessica Djaba, Sidonie Legrand, Pierrick Pichot
roquette@oxygen-rp.com
+ 33 1 41 11 37 93 / +33 3 74 02 03 83

Roquette Corporate
Carole Petitjean
carole.petitjean@roquette.com